

Budget Problems in Old Lyme?



- * Less money is available from the State of Connecticut ...
- Because less money is available from Washington DC ...
 Because money is being diverted to the Wer on Terror
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Estimated through FY '18, Connecticut's pro rata contribution to the War on Terror is \$52.8 BILLION!

The pro rata contribution for your town and some of the major metropolitan areas are shown below:

ut \$5	52.8	Billion
\$1626.3	Milli	on
\$788.8	Milli	on
\$985.9	Milli	on
\$243.2	Milli	on
\$1942.3	Milli	on
\$1032.0	Milli	on
	\$1626.3 \$788.8 \$985.9 \$243.2 \$1942.3	ut\$52.8\$1626.3Milli\$788.8Milli\$985.9Milli\$243.2Milli\$1942.3Milli\$1032.0Milli

Old Lyme's

Pro rata contribution to these wars, since 2001, is estimated to be: \$143.7 Million!

Through Fiscal Year 2018, Connecticut's share of cost of the War on Terror is estimated at \$52.8 Billion. Instead of war, we could have:

654 Thousand Elementary School Teachers for one year, or

- 951 Thousand Infrastructure Jobs Created for one year, or
- 5.9 Million Head Start Slots for Children for one year, or
- 5.1 Million Military Veterans Receiving VA Medical Care for one year, or
- 1.6 Million Scholarships for University Students for four years, or
- 2.3 Million Students Receiving Pell Grants of \$5,815 for four years, or
- 22.3 Million Children Receiving Low-Income Healthcare for one year, or
- 14.8 Million Adults Receiving Low-Income Healthcare for one year, or





No Americans Died For Regime Change In:

Poland, East Germany, Hungary, Czechoslovakia, Romania, Bulgaria, Ukraine and many other places

Documentation of the cost of the War on Terror is based on:

http://watson.brown.edu/costsofwar/files/cow/imce/papers/2016/Costs%20of%20War%20through%202016%20FINAL%20final%20v2.pdf

- Total costs of the wars in Iraq and Afghanistan allocated by Congress to date and estimated through 2018 amounts to \$2112.8 Billion Potential future costs, such as future medical care for soldiers and veterans wounded in the war, are not included. These figures also do not include additional interest payments on the national debt that will result from higher deficits due to war spending.
- 2) The state share of the total is based on how much each state contributes in tax revenues, according to IRS data. This is 2.5% for Connecticut.
- 3) The local-level costs are based on allocating the state share to towns based on median local -level town, city or county income.

Estimated Cost of War on Terror (Million \$) = (Median Household Income for Town) * (Number of Households in Town) / 1,000,000 * 0.397 Old Lyme: Median Household Income for Town = \$68,386 and 2,977 Households

4) What makes the cost of the War on Terror shown here even more devastating is that the basis for the 'War' is questionable: See: <u>911speakout.org</u>

Flyers for all other Connecticut towns at: <u>http://www.hopeoutloud.org/towncost.html</u> Prepared by: The Connecticut Coalition for Peace and Justice (CCPJ)

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